

NEWSLETTER - Korean Transportation Association in America

Vol. 18, No. 1, January 2007

President's Message



Dear KOTAA members:

Happy New Year to each of you and your family members!

It has been already two years already since I became a president. As such, I

become an ex-president after the KOTAA annual meeting. I became involved with KOTAA in 1996 when I first attended TRB meeting. Since then, I have served for KOTAA as staff for every single year (probably I am a person who served the KOTAA for the longest time period). I have a mixed feeling. It feels good as the KOTAA will elect better president than me and will continue to be an organization for me and all our Korean American Transportation students, engineers, researchers, etc. without me being too closely involved (hopefully saving my time for other activities). On the other hand, I feel sad as I wish I had done better job for KOTAA. However, it is time for me to go and bring in a new leadership. I'm going to stop talking about on my feelings.

Back to my message to you all! I am truly honored to announce that the KOTAA selected 31 Travel Grant recipients, the highest number ever. In addition, the entire grants were generated from our investment (Wow). Right now, KOTAA has about \$30,000 endowed money, but it generated enough money for entire recipients (with a \$100 per recipient).

In order for KOTAA to provide reasonable amount for each Travel Grant recipient, we will have to raise additional funds - a short-term target to \$50,000 and a long-term target to \$100,000. This seems a lot of money but if each of 50 professionals can donate

\$100 per year, it would make \$5,000, and within four years, we will have \$50,000, even without soliciting chunk of money from major institutes and/or companies. It can be shorten, of course, if we do better.

To this end, the KOTAA initiated an establishment of tax deductible annual contributions in three categories: Platinum level (\$200), Gold level (\$100), and Silver level (\$50). Upon receipt of contribution, KOTAA will provide each donor with official tax deductible receipt. Of course, donors will be recognized in the KOTAA website and newsletter. I strongly encourage you to contribute annual tax deductible donations toward KOTAA Travel Grant Fund. I am more than certain that it would be of great investment for Korean and Korean-American transportation professional society, of which you belong to.

Based on Chinese Zodiac, this year is "Golden Pig", a symbol of richness. I hope everyone become rich (or even richer) and become successful in his/her professional career. I also hope that everyone enjoys this year's TRB meeting as well as KOTAA meeting.

Sincerely yours,

Byungkyu (Brian) Park, Ph.D. President of KOTAA for 2005 - 2006

Annual Meeting

The 18th KOTAA Annual Meeting will be held at "Salon 3" Marriott Hotel on Tuesday January 23th, 2007 from 5:45 PM to 7:15 PM.

2006 KOTAA TRB Participant Status

Total of 106 KOTAA members attended at the 17th KOTAA Annual Meeting in January 22, 2006.

Status	U.S	Korea	Total
Professional	21	28	49
Student	44	13	57
Total	65	41	106
Status	U.S	Vorce	Total
Cialus	0.5	Korea	Total
Professional	19.8%	26.4%	46.2%

KOTAA Travel Grant

Beginning from year 2002, KOTAA has awarded Travel Grant to Korean graduate students attending the TRB meeting from all over the world. Through this grant, KOTAA wishes to encourage Korean students for their study as well as to enhance technical understanding and relationships for their future career development.

KOTAA would like to express special appreciations to Korea Transportation Institute (KOTI), Korean Society of Transportation (KST), and global Network of Korean Scientists & Engineers (KOSEN) for their generous contributions toward the KOTAA Travel Grant. Please, refer to attached list of professionals and institutes for the KOTAA Travel Grant in page 3.

The students shown in the following are the year 2007 KOTAA Travel Grant recipients.

KOTAA Travel Grant Recipients

1. Lee, Joyoung
University of Virginia

2. Jang, Ki Tae

University of California, Berkeley

3. Choi, Jae Woong

University of California, Berkeley

4. Shin, Kangwon

Arizona State University

5. Jun, Jungwook

Georgia Institute of Technology

6. Park, Sangjun

Virginia Institute of Technology

7. Lee, Seongkwan

University of Illinois, Urbana-Champaign

8. Ryu, Seungkyu

University of Seoul

 $9.\ Yang,\ Choonghe on$

University of California, Irvine

10. Oh, Jung Eun
Purdue University

11. Eom, Jin Ki

North Carolina State University

12. Jeon Mihyeon

Georgia Institute of Technology

13. Kim, Jungyong

University of Iowa

14. Yoo, Junny P. Jun

University of Illinois, Urbana-Champaign

15. Park, Jiyoung

University of California, Irvine

16. Kim, Joonhyo

Pennsylvania State University

17. Kim, Yongjoo

University of Iowa

18. Park, Minchul

Virginia Institute of Technology

19. Kim Taehyeong

University of Maryland, College Park

20. Son, Hojun

University of Virginia

21. Min, Yeonjoo

University of Maryland, College Park

22. Kim, Joon-Ki

Washington University in Saint Louis

23. Kwon Jayhyun

University of Illinois, Urbana-Champaign

24. Kim, Minkwan

University of Illinois, Urbana-Champaign

25. Kim, Hyunwook

University of Illinois, Urbana-Champaign

26. Jeon, Jongkoo

North Carolina State University

27. Cho, Dong-Woo

University of Wisconsin, Madison

28. Lee Taihyeong

University of California, Davis

29. Kang Seungmo

University of Illinois, Urbana-Champaign

30. Kang, Min Wook - KOTAA Secretary

University of Maryland, College Park

31. Kim, Minseok -KOTAA Webmaster

University of Maryland, College Park

2006 KOTAA Meeting Summary

Membership dues

General (\$35/year), Student (\$15/year)

2006 KOTAA Membership Fee Report

	\$15.00	\$35.00	Total
Professional	6	44	49
Student	56	0	56
Total count	62	43	105
Total amount	\$930.00	\$1,505.00	\$2,435.00

2006 Donation Summary

	Number	Amount
Professional	16	\$1,250.00
Student	2	\$30.00
Unknown	1	\$45.00
Total	18	\$1,325.00

2006 Major Contributions from Institutes

KOTI	\$1,500.00
SQ Eng.	\$500.00
KHC	\$1,000.00
Total	\$3,000.00

2006 Travel Grant Summary

Number	Amount	Total
22	\$150.00	\$3,300.00

Financial Status

General Financial Status

Fiscal Year of 2006	
Revenue	\$7,879.55
Balance from FY2005	\$2,444.55
Year 2006 Membership	\$2,435.00
Donation from Major Institutions*	\$3,000.00
Expense	\$3,604.66
Newsletter	\$66.51
Bank related	\$71.20
Dinner	\$3,204.00
Website	\$132.95
Miscellaneous	\$130.00
Balance as of 12/31/06	\$4,274.89

^{*} Spent for dinner

Travel Grant Financial Status

Fiscal Year of 2006	
Revenue	\$35,322.94
Balance from FY2005	\$29,596.99
Revenue from CD & Mutual Fund	\$4,400.95
Donation from Members	\$1,325.00
Expenses	\$3,623.85
Awards (22 people)	\$3,300.00
*Non-Profit/Tax Exemption Related	\$323.85
Balance as of 12/31/06	\$31,699.09

^{*} Non-Profit / Tax Exemption related expenses are applied to Travel Grant from FY 2006.

KOTAA Finance Investment

To enhance KOTAA's financial status, KOTAA invested \$30,000 in CD and Mutual Fund (\$15,000 for CD, and \$15,000 for Mutual fund) on March 2005, based on members' decision during previous KOTAA's Annual Meeting in 2005. Following table shows 2006 monthly revenue from the <u>CD and mutual fund</u> investment.

Year_Month_Date	Monthly Money Earned
2006_01_31	\$313.77
2006_02_28	\$132.81
2006_03_31	\$132.95
2006_04_30	\$678.19
2006_05_31	\$134.76
2006_06_30	\$135.04
2006_07_31	\$135.70
2006_08_31	\$126.00
2006_09_30	\$126.12
2006_10_31	\$126.48
2006_11_30	\$126.60
2006_12_31	\$126.98
Total	\$2,295.40

Upcoming Conferences

ITE: March 25-28, San Diego, CA (www.ite.org)

ITSA: June 4-6, 2007, Palm Springs, CA

(www.itsa.org)

ITS World Congress: October 10-13, 2007, Beijing,

Chino

INFORMS: November 4-7, 2007, Seattle, WA

(www.informs.org)

TRB: January 13-17, 2008, Washington, DC

(www.trb.org)

2007 KSEA Scholarship

To recognize outstanding students with Korean heritage who have excelled in academics as well as in community services, and who demonstrate potential for becoming leaders in the society, KSEA is going to provide several categories of scholarship. Please refer to the announcements on KSEA's Website (www.ksea.org) for further information.

Tax-Exempt Non-Profit Organization

This is a reminder that KOTAA has been recognizing as tax-exempted non-profit organization by both Federal and California State government from FY 2005. KOTAA specially thanks for Dr. Sung-Eun Kim's professional supports associated with KOTAA's tax issues as an accountant.

KOTAA Travel Grant Donations History

Donations	Name
	KOSPE
	KST
	KOSEN
Over \$1,000	Chang, Myungsoon
	Lee, Hosin David
	KOTI
	KHC
	Daekyo Engineering
Over \$500	Kim, Y. Richard
	SQ Engineering
	Yun, Seongsoon
	Kim, Sangsoo
	Park, Byungkyu "Brian"
Over \$200	Chon, Kyung Soo
OVEI \$200	Jo, Sijong
	Sung, Myung-Hak
	Lee Kangwon
	Lee, Hosin David
	Cha, Dongdeuck
	Cho, Youngjoo
Over \$100	Oh, Youngtae
	Lee, Youngjin
	Kim, Yongrak
	Lee Eulbum
	Park, Seri

Current Officials

President

Byungkyu "Brian" Park (University of Virginia)

Vice-Presidents:

Eul-Bum Lee (University of California, Berkeley) Sangsoo Kim (Ohio University)

Auditor

Jun-seok Oh (Western Michigan University) Young-jun Kweon (Virginia DOT)

General Secretary

Min Wook Kang (University of Maryland)

Webmaster

Minseok Kim (University of Maryland)

Visit our website at http://www.kotaa.org and register your info. under Membership Directory.

Send comments or any suggestions to general secretary Min Wook Kang at secretary@kotaa.org

Let's Use KOTAA Website!!!

Do you feel the one time KOTAA annual meeting is not enough for you? Wouldn't it be nice to meet our members whenever you want? The KOTAA website (www.kotaa.org) is the right place to satisfy your enthusiasm for everyday activities. Any ideas to improve the website or postings of useful information are very welcome. If you are interested in managing any part of the web contents, feel free to contact the webmaster (minseok@umd.edu).